



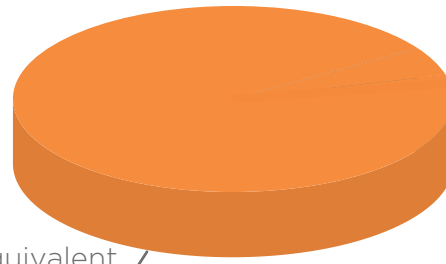
IDFC LOW DURATION FUND

(Previously known as IDFC Ultra Short Term Fund)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

ASSET QUALITY



AAA Equivalent
100.00%

Fund Features: (Data as on 30th September'20)

Category: Low Duration

Monthly Avg AUM: ₹6,391.99 Crores

Inception Date: 17th January 2006

Fund Manager: Mr. Anurag Mittal
(w.e.f. 09th November 2015)

Standard Deviation (Annualized):
1.02%

Modified duration: 270 days

Average Maturity: 294 days

Macaulay Duration: 283 days

Yield to Maturity: 3.92%

Benchmark: NIFTY Low Duration
Debt Index (w.e.f 11/11/2019)

Minimum Investment Amount:
₹100/- and any amount thereafter.

Exit Load: Nil (Since 29th June 2012)

Options Available: Growth & Dividend Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

PORTFOLIO

(30 September 2020)

Name	Rating	Total (%)
Corporate Bond		41.12%
HDFC	AAA	11.37%
REC	AAA	5.80%
LIC Housing Finance	AAA	5.45%
Larsen & Toubro	AAA	3.59%
Reliance Industries	AAA	3.55%
Power Finance Corporation	AAA	3.10%
Indian Oil Corporation	AAA	2.45%
Sundaram Finance	AAA	1.97%
National Highways Auth of Ind	AAA	1.14%
UltraTech Cement	AAA	0.97%
Grasim Industries	AAA	0.49%
Power Grid Corporation of India	AAA	0.41%
Bajaj Finance	AAA	0.32%
HDB Financial Services	AAA	0.26%
NABARD	AAA	0.24%
Indian Railway Finance Corporation	AAA	0.02%
Small Industries Dev Bank of India	AAA	0.01%
Treasury Bill		35.62%
91 Days Tbill - 2020	SOV	26.81%

PORTFOLIO (30 September 2020)

Name	Rating	Total (%)
182 Days Tbill - 2021	SOV	5.01%
364 Days Tbill - 2021	SOV	3.09%
182 Days Tbill - 2020	SOV	0.70%
Commercial Paper		9.81%
Reliance Industries	A1+	3.45%
NABARD	A1+	2.32%
Export Import Bank of India	A1+	1.56%
Larsen & Toubro	A1+	1.54%
Kotak Mahindra Prime	A1+	0.78%
HDFC	A1+	0.15%
Certificate of Deposit		5.58%
ICICI Bank	A1+	2.33%
Small Industries Dev Bank of India	A1+	1.55%
NABARD	A1+	0.84%
Kotak Mahindra Bank	A1+	0.47%
Bank of Baroda	A1+	0.38%
Government Bond		2.42%
8.15% - 2022 G-Sec	SOV	2.25%
8.33% - 2026 G-Sec	SOV	0.09%
6.84% - 2022 G-Sec	SOV	0.08%
Zero Coupon Bond		1.79%
LIC Housing Finance	AAA	1.57%
Kotak Mahindra Prime	AAA	0.15%
Sundaram Finance	AAA	0.07%
State Government Bond		1.38%
8.09% Madhya Pradesh SDL - 2025	SOV	1.27%
8.05% Gujarat SDL - 2025	SOV	0.08%
7.55% Maharashtra SDL - 2021	SOV	0.02%
Net Cash and Cash Equivalent		2.29%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.